PRESS RELEASE

NEXTALIA ANNOUNCES THE FIRST CLOSING OF FONDO RAFFAELLO: THREE ITALIAN BANKS JOIN THE CONTRIBUTION FUND FOCUSED ON UTP AND NPL NEXTALIA'S CREDIT DIVISION REACHES APPROXIMATELY EUR 700 MILLION OF ASSETS UNDER MANAGEMENT

Milan, 1st October 2026 – **Nextalia Investment Management** ("Nextalia" or the "Company") announces the completion of the first closing of Fondo Raffaello (the "Fund"), the second contribution fund of the credit platform after Fondo Leonardo, dedicated to the management and value enhancement of non-performing bank loans classified as unlikely-to-pay (UTP) or bad loans, both secured and unsecured.

The Fund completed its first closing with the participation of three of Italy's leading credit institutions, reaching a net asset value of approximately EUR 50 million. The initial portfolio comprises UTP exposures to ten borrowers, with a balanced mix of corporate and real estate underlyings.

Fondo Raffaello broadens the offering of Nextalia's Credit Division and consolidates its positioning in the relevant market, alongside the cash funds Nextalia Credit Opportunities and Nextalia Credit Solutions and Fondo Leonardo, a contribution fund dedicated to NPEs arising from real estate leasing contracts.

The Fund manages each position on a single-name basis, relying on a team that combines financial and legal expertise, supported by strategic industrial partners with sector-specific turnaround expertise to assess the business prospects of the borrower companies. In addition to the proactive management of the contributed loans, the Fund may consider deploying new cash resources to acquire further loans or to support restructuring processes.

Francesco Canzonieri, Chief Executive Officer of Nextalia, stated: "With the first closing of Fondo Raffaello, the Credit Division reaches approximately EUR 700 million of assets under management and strengthens Nextalia's presence in the contribution fund market. Three leading Italian banks have already joined the Fund, and we aim to complete a second closing in the coming months."

Leonardo Adessi, Chief Investment Officer Credit at Nextalia, added: "In complex situations, recovery value depends on the ability to intervene proactively on the borrowers' governance and on the best value enhancement path for the underlying assets. With Raffaello, we adopt a single-name approach that builds on the expertise distinguishing the management of our cash funds. This approach allows us to identify the most effective actions for each position and to take an active role in restructurings, leveraging all the tools available to creditors."

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Nextalia SGR S.p.A. *is an independent investment platform founded and led by Francesco Canzonieri and backed by leading Italian institutional and entrepreneurial investors (Intesa Sanpaolo, Unipol Assicurazioni, Aurelia, Finprog Italia, Fondazione ENPAM, H14, Istituto Atesino di Sviluppo, Massimo Moratti S.p.A., Confcommercio, Confindustria, Bonifiche Ferraresi and Micheli Associati).*

With the aim of investing in Italian excellence to accelerate sustainable growth, Nextalia positions itself as the leading platform in Italy for private market investments. The Company manages over three billion euros of assets across its three core investment verticals: Equity with the "Nextalia Private Equity I", "Nextalia Private Equity II", "Nextalia Flexible Capital" and "Nextalia Capitale Rilancio" funds; Credit, with the "Nextalia Credit Opportunities", "Nextalia Credit Solutions", "Fondo Leonardo" and "Fondo Raffaello" funds; Ventures with the "Nextalia Ventures" fund. "Fondo Leonardo" and "Fondo Raffaello" are contribution funds.

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