PRESS RELEASE

NEXTALIA AND SUNINO ANNOUNCE A PARTNERSHIP TO ACCELERATE THE GROWTH OF PLASTIC LEGNO AND CREATE AN ITALIAN FOOD PACKAGING HUB

THE TRANSACTION INVOLVES A REORGANIZATION OF THE SUNINO GROUP, THE CREATION OF A STAND-ALONE PERIMETER FOR PLASTIC LEGNO AND THE INVESTMENT OF SIGNIFICANT RESOURCES TO SUPPORT ORGANIC GROWTH AND ACQUISITIONS

Milan, 21st October 2026 – **Nextalia Investment Management** ("Nextalia"), on behalf of the **Nextalia Capitale Rilancio** fund ("NCR"), and **Sunino S.p.A.** ("Sunino" or the "Group"), together with the Sunino family, announce a strategic partnership to accelerate the development of **Plastic Legno S.p.A.** ("Plastic Legno" or the "Company") and build a leading group in rigid food packaging. The Sunino family will remain a shareholder and strategic industrial partner, ensuring entrepreneurial continuity and the delivery of the growth plan shared with Nextalia.

The project starts with the reorganization of the Sunino Group, through the creation of a stand-alone corporate perimeter that will include Plastic Legno and Resaplast S.r.l. ("Resaplast"), both active in food packaging. Nextalia will invest financial resources, through a capital increase, to support the organic development of this perimeter and an acquisition plan, alongside the Sunino family, which will remain a strategic shareholder and industrial partner.

Plastic Legno produces rigid plastic primary containers, mainly for the dairy and confectionery sectors, and operates through its plant in Castellamonte, in Piedmont. Resaplast, also active in rigid food packaging, operates through its plant in Conversano, in Apulia. Together, the two companies serve over 100 clients, including some of Italy's leading food groups.

Under the leadership of the Sunino family, Plastic Legno has strengthened its industrial positioning over the years through investments in expanding production capacity and in developing IML technology to produce mono-material and recyclable containers, in line with the requirements of the European packaging regulation (PPWR).

The reorganization provides for the separation from Plastic Legno's corporate perimeter of the Sunino Group's businesses and shareholdings operating in non-food sectors (such as the production of promotional items and sportswear), which will remain owned by the Sunino family. Plastic Legno will continue to operate exclusively in food packaging and, together with Resaplast, will form a stand-alone group with dedicated governance and management.

The new financial resources invested by Nextalia, and the resulting strengthening of Plastic Legno's capital base, will support the expansion of production capacity, commercial development and innovation, as well as a program of targeted acquisitions in a market that remains highly fragmented.

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Upon completion of the transaction, Nextalia will hold, through its own vehicle, control of the new food packaging group, while the Sunino family will retain a minority stake and its role as strategic shareholder. The family will continue to contribute to the project its market knowledge, commercial relationships and the industrial expertise built up over time.

Valentina Pippolo, Chief Investment Officer Equity of Nextalia, stated: "Plastic Legno is a fast-growing company in food packaging and a trusted partner for some of Italy's leading food groups, with a constant focus on innovation and sustainability. Investing in the Company, alongside the Sunino family, is fully consistent with Nextalia's mission: supporting the best Italian family-owned businesses in their development journeys, enhancing their identity and expertise. We are proud to accompany the Company and the Sunino family in this new chapter, bringing our experience to seize the growth and consolidation opportunities the sector offers, in both the Italian and international markets."

Laura Sunino, Chair of the Board of Directors of Plastic Legno, commented: "This transaction marks an important step for our Group. Plastic Legno has grown thanks to the quality of our people, the trust of our clients and continuous investment in plants, technology and innovation. The reorganization gives food packaging a dedicated and solid structure, with new financial resources and governance needed to grow in a balanced way over time. Together with Resaplast and alongside Nextalia, we can build a leading industrial hub in the sector. Nextalia is a partner that shares our long-term vision and brings expertise, relationships and investment capacity: decisive elements to seize the development and consolidation opportunities the market offers. Paolo Sunino will continue to lead the Company as Chief Executive Officer, bringing to the project the experience and passion that have always characterized our family."

In the transaction, Nextalia was assisted by Alvarez & Marsal for financial and tax due diligence, by the law firm Gatti Pavesi Bianchi Ludovici for legal aspects and the structuring of the transaction, by BCG for commercial due diligence, and by Ramboll for environmental due diligence.

Plastic Legno and Sunino were assisted by ApicAll as M&A advisor, by the law firm Ravinale Baldassarre Pereno e Associati for legal aspects and by Consilium S.r.l. for tax aspects.

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Nextalia Investment Management *is an independent investment platform founded and led by Francesco Canzonieri and backed by leading Italian institutional and entrepreneurial investors (Intesa Sanpaolo, Unipol Assicurazioni, Aurelia, Finprog Italia, Fondazione ENPAM, H14, Istituto Atesino di Sviluppo, Massimo Moratti S.p.A., Confcommercio, Confindustria, Bonifiche Ferraresi and Micheli Associati).*

With the aim of investing in Italian excellence to accelerate sustainable growth, Nextalia positions itself as the leading platform in Italy for private market investments. The company manages over three billion euros of assets across its three core investment verticals: Equity with the "Nextalia Private Equity I", "Nextalia Private Equity II", "Nextalia Flexible Capital" and "Nextalia Capitale Rilancio" funds; Credit, with the "Nextalia Credit Opportunities", "Nextalia Credit Solutions", "Fondo Leonardo" and "Fondo Raffaello" funds; Ventures with the "Nextalia Ventures" fund. "Fondo Leonardo" and "Fondo Raffaello" are contribution funds.

Plastic Legno *is an Italian company specializing in the design and production of rigid plastic containers for the food industry, particularly for the dairy and confectionery sectors. With its headquarters and production plant in Castellamonte (TO), the Company has made IML (In-Mould Labelling) technology and the development of mono-material and recyclable solutions two of its distinctive features. Together with* ***Resaplast****, also active in food packaging with its plant in Conversano (BA), Plastic Legno forms a group dedicated to rigid food packaging that serves over 100 clients, including some of Italy's leading food groups, with the aim of becoming a benchmark for the sector in Italy and abroad.*

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