PRESS RELEASE

NEXTALIA ANNOUNCES THE ACQUISITION OF WITAPP, A LEADING ITALIAN HEALTHTECH COMPANY SPECIALIZED IN SOFTWARE SOLUTIONS FOR THE DIGITALIZATION OF HEALTHCARE INFRASTRUCTURES

IN PARTNERSHIP WITH FOUNDER GIOVANNI PUGLIESE, NEXTALIA STRENGTHENS ITS TRACK RECORD IN TECH FOR THE PUBLIC SECTOR

Milan, 16th September 2026 – **Nextalia Investment Management** ("Nextalia"), on behalf of the Nextalia Flexible Capital fund ("NFC"), announces the completion of the acquisition of a majority stake in **Witapp S.r.l.** ("Witapp" or the "Company"), an Italian HealthTech company providing proprietary software-enabled solutions supporting the digital transformation of healthcare infrastructures.

Founded in 2016 by Giovanni Pugliese and headquartered in Florence, Witapp has evolved from a technology innovation start-up into a fast-growing HealthTech company, serving public healthcare institutions across the country. The Company offers a broad and modular portfolio of proprietary solutions supporting healthcare operators along the entire care process: from the optimization of clinical and diagnostic workflows to the digitalization of pharmaceutical logistics within hospitals, from the management of community-based care and remote patient pathways to the integration and exchange of clinical data across systems, up to applications supporting clinical and operational decision-making.

Witapp's positioning is built on a vendor-agnostic and interoperable architecture, designed to integrate with the existing information systems of hospitals and regional healthcare authorities, addressing mission-critical needs in workflow automation, clinical data management and patient journey digitalization. The Company operates primarily through multi-year public contracts, increasingly as a direct participant and lead contractor in centralized procurement procedures, and benefits from a significant contracted backlog providing strong visibility over the coming years.

Witapp has more than doubled its revenues in each of the last two financial years and expects to close 2026 with revenues in excess of €20 million and profitability levels above 40%. The Company relies on a team of highly specialized professionals. The Company's capabilities were further strengthened in December 2024 through the acquisition of Gmed S.r.l., a long-established player with deep expertise in healthcare data management and interoperability, whose competences have been integrated into Witapp's proprietary solutions.

The transaction is aimed at supporting the next phase of Witapp’s development: the strengthening of its commercial presence across the country, the industrialization of the product platform, the consolidation of technology governance, and investments in resources, data and artificial intelligence. The plan envisages the launch of new solutions, broadening the Company's proprietary offering beyond its current portfolio and addressing adjacent segments of the healthcare value chain.

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The growth trajectory may also be accelerated through selected M&A transactions, aimed at integrating key vertical competences, expanding national coverage and building a national digital healthcare hub.

Under the terms of the transaction, Nextalia has acquired a majority stake in Witapp, while the founder and the other shareholders of the Company have reinvested alongside Nextalia, retaining a significant minority shareholding. Giovanni Pugliese will continue to serve as Chief Executive Officer of the Company, confirming the solidity of the industrial project and full managerial continuity.

Valentina Pippolo, Chief Investment Officer Equity at Nextalia, commented: "Witapp is a dynamic and innovative company, growing at a rapid pace in a sector of strategic importance to the country. Through this transaction, we are providing capital, expertise and know-how to support the Company in its next phase of growth and in the consolidation of a market that remains highly fragmented. Witapp operates at the intersection of two structural trends – the digitalization of healthcare and the modernization of public services – and does so with proprietary technology and a distinctive positioning in mission-critical niches. Investing in this value chain means contributing to a more efficient, accessible and sustainable national healthcare system."

Massimiliano Monti, Partner and Head of Nextalia Flexible Capital, commented: "Giovanni Pugliese and his team have been able to read ahead the needs emerging from an evolving public healthcare landscape and to turn them into proprietary solutions that today support the daily work of clinicians and healthcare professionals across the country. Our investment is aimed at building on these foundations: consolidating the organization and governance structures, extending the commercial reach across the whole country and supporting the development of new solutions. We are enthusiastic about working alongside the founder, his team and the other shareholders of the Company in this new phase."

Giovanni Pugliese, Founder and Chief Executive Officer of Witapp, stated: "The entry of Nextalia marks a pivotal milestone in our journey. After years of organic growth, we welcome a top-tier partner that shares our vision, our values and our ambition to build an Italian champion in digital health. This transaction is a decisive accelerator for our development: it will allow us to invest more decisively in people, technology and innovation, while continuing to serve our clients – the healthcare institutions and, ultimately, the patients – with the same proximity and quality that have characterized us since day one."

Nextalia was assisted by Gatti Pavesi Bianchi Ludovici as legal advisor, Banca Akros as M&A advisor, Alvarez & Marsal for financial, tax and payroll due diligence, Boston Consulting Group for commercial due diligence, West Monroe for technology due diligence, ERM for ESG due diligence, and AndPartners Tax and Law Firm on matters relating to the structuring of the transaction.

Witapp's shareholders were assisted by Mediobanca as financial advisor, by PedersoliGattai as legal advisor, and by Alvarez & Marsal for commercial and financial vendor due diligence.

Nextalia SGR S.p.A. *is an independent investment platform founded and led by Francesco Canzonieri and backed by leading Italian institutional and entrepreneurial investors (Intesa Sanpaolo, Unipol Assicurazioni, Aurelia, Finprog Italia, Fondazione ENPAM, H14, Istituto Atesino di Sviluppo, Massimo Moratti S.p.A., Confcommercio, Confindustria, Bonifiche Ferraresi and Micheli Associati).*

With the aim of investing in Italian excellence to accelerate sustainable growth, Nextalia positions itself as the leading platform in Italy for private market investments. The Company manages over three billion euros of assets across its three core investment verticals: Equity with the "Nextalia Private Equity I", "Nextalia Private Equity II", "Nextalia Flexible Capital" and "Nextalia Capitale Rilancio" funds; Credit, with the "Nextalia Credit Opportunities", "Nextalia Credit Solutions", "Fondo Leonardo" and "Fondo Raffaello" funds; Ventures with the "Nextalia Ventures" fund. "Fondo Leonardo" and "Fondo Raffaello" are contribution funds.

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