PRESS RELEASE

NEXTALIA CREDIT SOLUTIONS ANNOUNCES AN INVESTMENT TO SUPPORT THE GROWTH OF BOATO, A HISTORIC ITALIAN LEADER IN THE WATERPROOFING SECTOR

Milan, 24th July 2026 – **Nextalia Investment Management** ("Nextalia"), on behalf of the Nextalia Credit Solutions fund ("NCS"), announces the completion of an investment to support the growth of Boato International S.p.A. ("Boato" or the "Group"). The transaction involves a **hybrid capital solution** at the holding company level (Boato Group S.p.A.). The investment is aimed at supporting Boato's development plan through organic and inorganic growth initiatives, as well as investments in innovation.

Boato International S.p.A., owned by FinVacchi and SRI Global, was established in 1947 in Italy and is an international leader in the design, engineering, and construction of turnkey machinery and plants for the waterproofing industry, specialized in production lines for bituminous membranes. The Group, which also includes subsidiaries C.M.M. S.r.l. and Menestrina S.r.l., operates in Europe, the United States, the Middle East, and Asia, with over 165 installed plants worldwide, 7,000 m^2 of production facilities in northeastern Italy, and approximately 100 employees.

The transaction is aimed at supporting the consolidation strategy launched by FinVacchi and SRI Global through the recent acquisitions of C.M.M. S.r.l. and Menestrina S.r.l., completed in 2024 and 2025 respectively. The sector's fragmented landscape of niche players presents strong consolidation potential and clear opportunities for growth through acquisitions. The industry also lends itself to expansion into adjacent markets, characterized by comparable technologies and production processes, supporting the creation of integrated industrial platforms with an increasingly broad, complementary, and resilient product offering.

Leonardo Adessi, Chief Investment Officer Credit at Nextalia, commented: "Boato represents Italian industrial excellence, with almost eighty years of history and internationally recognized technological leadership. This investment reflects Nextalia's commitment to backing Italian industrial companies with distinctive expertise and concrete growth plans, while preserving business continuity. We are proud to support the shareholders and management team as they accelerate the Group's growth and consolidation strategy."

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Enrico Monti, Partner and Head of Nextalia Credit Solutions, added: "Boato has the characteristics we look for in our investments: a leadership position in a specialized market, hard-to-replicate technical expertise and a clear organic and inorganic growth strategy. We have structured an investment at the holding company level to combine flexibility and financial discipline, with governance rights and participation in the value created over time. We are happy to support the Group not only with capital for acquisitions, innovation, and operational development, but also as a true partner to the entrepreneurs driving this new phase of growth."

Bernardo Vacchi, sole Shareholder of FinVacchi and Chairman of the Board of Directors of Boato, commented: "In Nextalia, we have found an attentive and hands-on partner, sharing our ambition to build Italy's waterproofing hub, with the aim of becoming the global leader in the sector, both in technology and in business."

Nextalia was assisted by Gianni & Origoni as legal advisor and by Deloitte for financial and commercial due diligence.

Boato was assisted by SRI Group as advisor and by Studio Villa & Associati for legal matters.

Nextalia SGR S.p.A. *is an investment platform promoted by Francesco Canzonieri together with leading Italian institutional investors (Intesa Sanpaolo, Unipol Assicurazioni, Aurelia, Finprog Italia, Fondazione ENPAM, H14, Istituto Atesino di Sviluppo, Massimo Moratti S.a.p.a, Confcommercio, Confindustria, Bonifiche Ferraresi and Micheli Associati).*
With the aim of investing in Italian excellence to accelerate sustainable growth, Nextalia positions itself as the leading platform in Italy for private market investments. The Company manages over two billion euros of assets across its three core investment verticals: the Equity Division, comprising the "Nextalia Private Equity I", "Nextalia Flexible Capital" and "Nextalia Capitale Rilancio" funds, the Credit Division, comprising the "Nextalia Credit Opportunities", "Nextalia Credit Solutions" and "Fondo Leonardo" funds, the Ventures Division, comprising the "Nextalia Ventures" fund. In addition, Nextalia has recently launched the fundraising phase for "Nextalia Private Equity II" and "Fondo Raffaello" funds.

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