

PRESS RELEASE

**NEXTALIA LAUNCHES FONDO RAFFAELLO, A NEW CONTRIBUTION FUND DEDICATED TO UTP AND NPL LOANS**

Milan, 5<sup>th</sup> March 2026 – **Nextalia Investment Management** (“Nextalia” or the “Company”), the leading independent platform in the Italian private markets, has approved the rules of Fondo Raffaello (the “Fund”), the second contribution fund within its credit platform, dedicated to distressed credits, including both UTPs and NPLs.

Fondo Raffaello features a generalist strategy, both in terms of sectors and with respect to the type of collateral underlying the acquired receivables (secured and unsecured) and aims to act as a key partner for banks and financial intermediaries in the management and value enhancement of complex portfolios.

The Fund introduces an innovative model, both in terms of acquisition structure and management strategy. Alongside traditional bank contributions against fund units’ subscription, the structure also provides a cash investment component, ensuring full alignment of interests among banks, investors and the Company.

From a management perspective, Fondo Raffaello will adopt a proactive approach, leveraging the experience and track record of the Credit Division’s investment team. The strategy will focus on value creation through targeted interventions on individual positions, also through the use of the Fund’s liquidity.

The objective is to move beyond the passive management logic typical of traditional servicing structures, introducing operational flexibility and promoting a medium-term value creation approach.

In this context, the Fund may intervene, by way of example, through the provision of new financing, consolidation of share of wallet, promotion of composition with creditors agreements and, more generally, the sponsorship of “white knight” transactions in special situations.

**Francesco Canzonieri, Chief Executive Officer of Nextalia**, commented: “With Fondo Raffaello, we further strengthen our credit platform and expand our contribution fund offering with a model that combines financial and industrial expertise. This initiative is fully consistent with the Company’s development path and leverages the multidisciplinary skills of our investment teams, consolidating Nextalia’s role as a one-stop shop for Italian industrial and financial operators, capable of supporting companies at every stage of their growth journey.”

**Leonardo Adessi, CIO Credit of Nextalia**, added: “The market is expressing a growing need for solutions capable of combining derisking with proceeds maximization. In this context, through an innovative and strongly value-oriented management strategy, Fondo Raffaello aims to position itself as a leading player in the UTP and NPL segment.”

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**Nextalia** is an investment platform promoted by Francesco Canzonieri together with leading Italian institutional investors (Intesa Sanpaolo, Unipol Assicurazioni, Aurelia, Finprog Italia, Fondazione ENPAM, H14, Istituto Atesino di Sviluppo, Massimo Moratti S.a.p.a, Confcommercio, Confindustria, Bonifiche Ferraresi and Micheli Associati). With the aim of investing in Italian excellence to accelerate sustainable growth, Nextalia positions itself as the leading platform in Italy for private market investments. The Company manages over two billion euros of assets across its three core investment verticals: the Equity Division, comprising the "Nextalia Private Equity I", "Nextalia Flexible Capital" and "Nextalia Capitale Rilancio" funds, the Credit Division, comprising the "Nextalia Credit Opportunities", "Nextalia Credit Solutions" and "Fondo Leonardo" funds, the Venture Division, comprising the "Nextalia Ventures" fund. In addition, Nextalia has recently launched the fundraising phase for "Nextalia Private Equity II" fund.

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