

PRESS RELEASE

**NEXTALIA INVESTMENT MANAGEMENT STRENGTHENS ITS GOVERNANCE WITH THE ENTRY OF CONFCOMMERCIO INTO THE SHAREHOLDING STRUCTURE AND THE INCREASED STAKES OF ENPAM AND THE GAVIO AND DORIS FAMILIES**

**FINAL CLOSING OF NEXTALIA FLEXIBLE CAPITAL COMPLETED IN UNDER ONE YEAR AT €500 MILLION, SURPASSING €2 BILLION IN ASSETS UNDER MANAGEMENT**

**LAUNCH OF THE FUNDRAISING FOR THE NEW FLAGSHIP FUND, NEXTALIA PRIVATE EQUITY II**

Milan, 19<sup>th</sup> December 2025 – **Nextalia Investment Management** (“Nextalia” or the “Firm”), a leading independent platform in the Italian private markets, continues its growth trajectory by strengthening its governance, completing the fundraising of the Nextalia Flexible Capital fund, and launching its new flagship private equity fund.

Nextalia is broadening and strengthening its shareholder base with the entry of **Confcommercio – Imprese per l’Italia**, which joins the Firm through a reserved capital increase. The transaction brings in a highly prominent institutional partner and reaffirms Nextalia’s mission to act as a system-wide platform alongside the key players of the Italian economy. Following the transaction, **Lino Enrico Stoppani**, Deputy Vice President of Confcommercio, will join the Firm’s Board of Directors as representative of the new shareholder. Within this context, Fondazione ENPAM, the Doris family (through its family office Finprog Italia) and the Gavio family (through its family office Aurelia) have each increased their stake to 3%, clearly reaffirming their confidence in the strategy, positioning and growth trajectory of the project.

In parallel, the Firm has completed the final closing of the **Nextalia Flexible Capital** fund (“NFC”) in less than 10 months since the start of fundraising, targeting Italian SMEs with strong development potential. The fund reached its maximum fundraising amount of €500 million, achieving the hard cap set at launch. NFC will primarily invest in majority transactions and flexible capital instruments, with the goal of accelerating industrial growth paths and supporting the competitiveness of companies in their respective markets. With this fifth fund, Nextalia surpasses €2 billion in assets under management, achieving well ahead of schedule the targets set out in its multi-year guidance and further strengthening its position as a leading multi-strategy platform in the Italian market.

Building on this trajectory, the Firm has launched the fundraising for its new flagship fund, **Nextalia Private Equity II** (“NPE II”), supported by the strong performance of the first fund, which is now more than 90% invested, further reinforcing investor confidence in Nextalia’s strategy and in the team’s ability to generate industrial value. NPE II has a target size of €1.2 billion and a hard cap of €1.5 billion, consistent with the strategy’s effective capacity to originate and execute investments over the deployment period. The fund already benefits from the strong backing of investors in Nextalia Private Equity, who have recognised the quality of the built portfolio and the disciplined execution of the investment strategy. The fund will invest primarily in majority transactions, focusing on leading Italian entrepreneurial excellences and on the development of industrial platforms aimed at creating sustainable value over the medium to long term.

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**Francesco Canzonieri, Chief Executive Officer of Nextalia**, stated: “The strengthening of our governance through the entry of Confcommercio and the increased investment by several of our shareholders marks an important step in the Firm’s growth trajectory and reaffirms our role as a system-wide fund. The final closing of Nextalia Flexible Capital at its hard cap, achieved in a challenging environment, demonstrates the robustness of our investment proposition and the confidence investors place in our management capabilities. The launch of the fundraising for Nextalia Private Equity II, our new flagship fund, concludes a particularly significant year of development and shows how our model, unique in the Italian market, provides a concrete response to the growth needs of the country’s entrepreneurial fabric. We are grateful to our shareholders and investors for their continued support: we will remain committed to deploying capital, expertise and a managerial approach centred on the creation of sustainable value for Italian businesses.”

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**Nextalia SGR S.p.A.** is an investment platform promoted by Francesco Canzonieri together with leading Italian institutional investors (Intesa Sanpaolo, Unipol Assicurazioni, Aurelia, Finprog Italia, Fondazione ENPAM, H14, Istituto Atesino di Sviluppo, Massimo Moratti S.a.p.a, Confcommercio, Confindustria, Bonifiche Ferraresi and Micheli Associati).

With the aim of investing in Italian excellence to accelerate sustainable growth, Nextalia manages over two billion euros and positions itself as the leading platform in Italy for private market investments. Nextalia manages five funds, “Nextalia Private Equity”, “Nextalia Credit Opportunities”, “Nextalia Ventures”, “Nextalia Capitale Rilancio” and “Nextalia Flexible Capital” and has recently launched the fundraising phase for “Nextalia Credit Solutions” and “Nextalia Private Equity II” funds.

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