PRESS RELEASE

NEXTALIA CREDIT OPPORTUNITIES HAS COMPLETED THE ACQUISITION OF GRUPPO PSC AND ITALTEL

In one year from first closing NCO Fund has been invested for approximately 50% of total commitment equal to Euro 332 million in diversified sectors

Milan, 26 June 2024. Nextalia SGR S.p.A. ("Nextalia"), the asset management company established by Francesco Canzonieri together with leading Italian institutional investors (Intesa Sanpaolo, UnipolSai Assicurazioni, Fondazione ENPAM, Istituto Atesino di Sviluppo, Confindustria, Coldiretti and Micheli Associati) on behalf of **Nextalia Credit Opportunities fund** ("NCO Fund"), is pleased to announce that **the acquisition of Gruppo PSC** ("Gruppo PSC") has been completed (the "Transaction").

NCO Fund has **completed four transactions in one year from the first closing, for a total amount invested equal to approximately 50% of investors' commitment of Euro 332 million**. In terms of asset allocation, NCO Fund has invested in diversified sectors, ranging from energy to financial institutions, telco and real estate.

On the 28 November 2023, NCO Fund submitted a binding offer to intervene as "*assuntore*" in the composition with creditors of Gruppo PSC, formally accepted by Gruppo PSC Board of Directors. NCO offer has received the favour of Gruppo PSC creditors with large majorities and after the creditors' voting procedures, **on the 26 April 2024, the Court has approved** the composition with creditors.

Gruppo PSC is the Italian player of reference for the realization of complex technological plants for large civil, industrial and infrastructural works; furthermore, through its subsidiary **Italtel S.p.A., a leading Italian company in the ICT sector, the group is active in the design and implementation of communication networks, solutions for digital transformation, engineering services and software development**.

Francesco Canzonieri – Chief Executive Officer of Nextalia – has commented: *"The acquisition of Gruppo PSC represents* ***one of the main transactions in the Italian context of special situations in the recent years****, confirming the role of Nextalia as a catalyst for catching the best investment opportunities on the market, supporting Italian companies".*

* * * *

Contacts:

Nextalia SGR, Media Relations, e-mail: press@nextaliasgr.com

Press, Andrea Pontecorvo, Tel. +39 3935486192; e-mail: a.pontecorvo@maimgroup.com