PRESS RELEASE

NEXTALIA CREDIT OPPORTUNITIES SIGNS WITH GRUPPO PSC AND CLOSES FUNDRAISING ABOVE 330 MILLION EURO

Contextually with the final closing of Nextalia Credit Opportunities, Nextalia kickstarts the fundraising of Nextalia Ventures

Milan, 28 November 2023. The Board of Directors of **Nextalia SGR S.p.A.** (“Nextalia”), the asset management company established by Francesco Canzonieri together with leading Italian institutional investors (Intesa Sanpaolo, UnipolSai Assicurazioni, Coldiretti, Confindustria and Micheli Associati), **is pleased to announce the second and final closing of the fund “Nextalia Credit Opportunities”** (the “**NCO Fund**”), an alternative closed-end investment fund reserved to professional investors focused on single name investment opportunities in the distressed market. Eight months after the start of fundraising, NCO Fund announces the second and final closing, widening its pool of investors, almost exclusively Italian and largely coinciding with those who have already invested in the previous fund, confirming the support for this initiative.

In only 4 months from the first closing, NCO Fund has completed two investments in the energy and financial institution sectors. Today the Board of Directors of Nextalia announces the submission of a binding offer to intervene as “*assuntore*” in the composition with creditors of Gruppo PSC S.p.A. ("PSC Group" or the “Company”), formally accepted by PSC Group's Board of Directors. In the upcoming weeks the Company will bring the revised creditors composition proposal, backed by NCO Fund offer, to the attention of the competent authorities.

PSC Group is Italy's leading player in the construction of complex technological systems for large civil, industrial and infrastructure works; moreover, through its subsidiary **Italtel S.p.A.**, the group is active in the design, development and implementation of communication networks, integrating state-of-the-art technologies, developed by industrial partners or in-house, thanks to a research and development team of primary standing. With this offer, NCO Fund would allow the immediate execution of the “*concordato preventivo*” as well as the business continuity of the Company.

Leveraging on the success of this second initiative, **Nextalia is about to start the fundraising activities for its third fund, called “Nextalia Ventures”**, an alternative closed-end investment fund reserved to professional investors, with a Euro 100 million fundraising target and Euro 150 million hard cap (the “**VC Fund**”).

The VC Fund's investment strategy will be focused on opportunities in the venture capital market, aiming to become a leader in Italy and a reference partner for international venture capital operators. In particular, the VC Fund's main focus will be innovative start-ups, scale-ups and SMEs developing software and B2B SaaS solutions in the sectors of Data & Information, Healthtech, Edtech, Agritech, Fintech, Insurtech, Foodtech, Infratech, Smart Mobility and Cleantech. The VC Fund aims to build a portfolio of technology ventures by investing mainly in Post-Seed, Series A (early & late) and Series B rounds in Italy and, opportunistically, abroad, including follow-on deals to allocate the VC Fund's commitment to the best portfolio companies.

The VC Fund will be led by a dedicated investment team with significant experience in the field, both domestically and internationally, supported by Strategic Advisors with transversal and synergistic expertise.

Marketing activities will begin once the notification process to Consob is completed.

Francesco Canzonieri – Nextalia's CEO – has commented: *"The success of the second fund confirms Nextalia's ability to position itself as the reference platform for private capital. The asset classes' diversification together with the support of teams of primary standing will allow Nextalia to consolidate its positioning in the Italian market without losing its distinctive features, such as the promotion of excellence and the enhancement of the territory. I am sure that the investors who have enthusiastically supported us so far will confirm their trust in the venture capital initiative and, for this, I would sincerely thank them."*

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