PRESS RELEASE

IBF SERVIZI, A PORTFOLIO COMPANY OF NEXTALIA PRIVATE EQUITY, ANNOUNCES THE ACQUISITION OF ABACO FROM IDEA TASTE OF ITALY, STRENGTHENING THE LEADERSHIP IN THE AGRITECH SECTOR

Milano - Jolanda di Savoia, October 18th, 2023. IBF Servizi S.p.A. ("**IBF**"), a portfolio company of "Nextalia Private Equity" fund, managed by Nextalia SGR ("**Nextalia**"), together with BF Agricola s.r.l. Società Agricola (part of the B.F. S.p.A. group ("**BF**"), a company listed on Euronext Milan) as a minority shareholder, has completed the acquisition of Abaco S.p.A. ("**Abaco**"), European leader in software solutions for the management and control of land resources, from "Idea Taste of Italy" fund, managed by DeA Capital Alternative Funds SGR, and the founding partners.

With this acquisition, IBF strengthens its leading role in the Agritech sector in Italy and Europe, in line with its business plan, and lays the foundations for further growth at international level. The deal takes place less than a year after the acquisition of IBF by Nextalia and the establishment of a strategic partnership with BF in the reference sector.

Abaco offers proprietary technological solutions to Public Administrations, farmers and corporates in the Food sector to support the adoption of precision agriculture practices and the management of agricultural policies, enhancing supply chain data by guaranteeing the traceability of production. Consequently, Abaco has positioned itself as distinctive player in the Agritech sector, in a complementary manner compared to IBF. With offices in Italy and Great Britain and operations across various international countries, Abaco has been able to anticipate the needs of an evolving market and to become, even on an international scale, a trusted partner for many leading industry players and governments, by supporting them in the challenges of innovation, sustainable development, traceability and productivity.

Abaco will continue to be led by the current management team and by the CEO, Antonio Samaritani, in coordination with IBF CEO, Roberto Mancini.

Alberto Vigo, *Senior Partner* of Nextalia SGR, commented: *"We are proud to support the creation of a leading European player in the Agritech sector by leveraging a solid and excellent Italian base. The acquisition will allow IBF, under the guidance the group CEO, Roberto Mancini, to further strengthen its leading role in supporting innovation in the Italian agri-food supply chain, promoting sustainable agriculture through the use of the most modern technologies."*

Filippo Amidei, *Managing Director* of DeA Capital Alternative Funds SGR, declared: *"We are proud of Abaco's growth path. Thanks to the commitment of the management team and its employees, the company has more than doubled revenues and EBITDA from 2020 to date, and is now well positioned to face the challenges of the next phase of growth, thanks to the most advanced and complete software platform in the sector."*

Nextalia was assisted by Intesa Sanpaolo, Cassiopea, Mediobanca and Rabobank as financial advisor, by Orrick Herrington & Sutcliffe for corporate legal aspects, by RCCD as financing legal advisor, by CIL Management Consultants for business due diligence and by Ernst & Young for financial & tax due diligence. The financing of the acquisition was provided by Intesa Sanpaolo S.p.a., Crédit Agricole Italia S.p.A., Banca Popolare di Sondrio S.p.A. e Cassa di Risparmio di Bolzano S.p.A.”

Abaco was assisted by GP Bullhound as financial advisor, by McKinsey & Company for business due diligence, by Ernst & Young for financial & tax due diligence, by Marsh for insurance related aspects and by Portolano Cavallo and Gianni & Origoni as legal advisor.

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Nextalia is an asset management company established by Francesco Canzonieri together with leading Italian institutional investors (Intesa Sanpaolo, UnipolSai Assicurazioni, Coldiretti and Micheli Associati). With more than one billion euro of asset under management, Nextalia aims to invest in the real economy and promote sustainable growth. Nextalia acts as the reference platform for private market investments in Italy, leveraging its proprietary network and in-house professional capabilities. Nextalia has established “Nextalia Private Equity”, a closed-end alternative investment fund under Italian law, reserved to professional investors and focused on Italian SMEs.

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IBF SERVIZI

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IBF Servizi is a leading player in precision farming services, technological solutions and professional software applications for the agricultural sector. The company signed a strategic partnership with Bonifiche Ferraresi and Consorzi Agrari d’Italia for the exclusive provision of precision farming services and technology solutions, to assist farmers in the digitalization of the agricultural sector.

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DEA CAPITAL ALTERNATIVE FUNDS SGR

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DeA Capital Alternative Funds SGR S.p.A., 100% controlled by DeA Capital S.p.A., a company of the De Agostini Group, is the reference partner in Italy for investments in private equity (direct and indirect), in turnarounds and NPLs, at domestic and international level. The company features a consolidated track record and a constant drive for innovation. Founded in 2006 with an initial focus on Funds of Funds aimed at global markets, it has progressively expanded its business areas by launching direct private equity funds (generalist and specialized) and, subsequently, dedicated investment programs focused on turnaround and NPLs. Today the company manages €5.9 billion in assets through 21 investment funds, with the support of over 65 professionals.

Website: www.deacapitalaf.com