PRESS RELEASE

NEXTALIA SGR: APPROVED THE RULES OF THE NEW FUND "NEXTALIA CREDIT OPPORTUNITIES"

Milan, February 1st 2023. The Board of Directors of **Nextalia SGR S.p.A.** ("Nextalia" or the "Company"), the asset management company established by Francesco Canzonieri together with leading Italian institutional investors (Intesa Sanpaolo, UnipolSai Assicurazioni, Coldiretti, Confindustria and Micheli Associati) **approved the Rules of the new fund "Nextalia Credit Opportunities"** (the "Fund"), an alternative closed-end investment fund ("FIA") reserved to professional investors.

After having received authorisation from Bank of Italy, on January 17th 2023, to extend the scope of the management company's activities to alternative funds investing in credit, Nextalia will begin the marketing of the new Fund upon completion of the notification process to Consob.

The **Fund's investment strategy** will be focused on opportunities in the **Italian special situation market**, in both **distressed credit** and **distressed corporates**. In particular, the Fund will assess investment opportunities leveraging on a **single name underwriting approach**, based on fundamental analysis, while pursuing an **active asset management strategy** aimed at unlocking the full upside potential.

The Fund will be led by a **dedicated best-in-class investment team**, with significant experience in distressed investment in Italy and a proven track record.

Francesco Canzonieri – Nextalia's CEO – commented "***I would like to thank our shareholders, our Board of Directors and our team for supporting this initiative**, built upon a deep assessment of investment opportunities in Italy. Current challenging macroeconomic context fosters the importance for institutional players to invest and support the Italian real economy. We have **tailored Nextalia Credit Opportunities' investment strategy to the characteristics of the Italian distressed investment market with the objective to support corporates, their stakeholders and, ultimately, the Italian economy.** This strategic decision is fully coherent with Nextalia's mission to **become the reference platform for private market investments in Italy**."*

Nextalia and the investment team will be supported by a group of **Industrial Advisors**, with rooted expertise at local level and deep knowledge in their respective industries and functions, with the objective of **maximizing value creation potential across the Fund's investment opportunities**.

Nextalia has been assisted by law firm K&L Gates for regulatory legal matters, by law firm BonelliErede for administrative legal matters and by law firm Gatti Pavesi Bianchi Ludovici for fiscal matters.

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